

**TOWN OF NEEDHAM**  
CONTRIBUTORY RETIREMENT BOARD  
1471 HIGHLAND AVENUE  
NEEDHAM, MASSACHUSETTS 02492-2605

EVELYN M. PONESS  
CHAIRMAN

KATE FITZPATRICK  
JOHN P. KRAWIECKI  
ROBERT P. MEARLS  
THOMAS A. WELCH

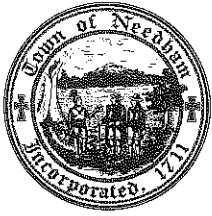
TELEPHONE (781) 455-7500 ext. 231  
FAX (781) 449-4569

**RETIREMENT BOARD MEETING**  
**December 12, 2012**  
**8:30 A.M.**  
**Highland Room (012), Lower Level**  
**Town Hall**

**Agenda**

1. Review Minutes of the October 18, 2012 meeting
2. Review Minutes of the November 14, 2012 meeting
3. Approve the membership of 8 new members
4. Approve the transfers of 4 former members
5. Approve the refunds of 1 former member
6. Approve the retirement of 1 former member
7. Approve payment of December 2012 Expense Warrant
8. Approve payment of October 2012 Payroll Warrant
9. Approve payment of November 2012 Payroll Warrant
10. Operating Statement for September 2012
11. Operating Statement for October 2012
12. 8:45 A.M. Review Alice (Amy) Holland ADR application
13. New Business
  - a. Christina Isley – waiver – wrong deduction percent
  - b. Set dates for Jan – Jun 2013 meetings
14. Old Business
  - a. Update on Patricia Nash DALA appeal
  - b. Discussion/Approval of 1/1/12 Actuarial Valuation Options

**Next scheduled meeting:**  
TBD  
Highland Room (012), Lower Level  
Town Hall



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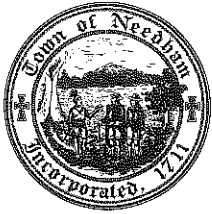
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**RETIREMENT BOARD MEETING**  
**November 14, 2012**  
**8:30 A.M.**  
**Highland Room (012), Lower Level**  
**Town Hall**

**Agenda**

1. Review Minutes of the October 18, 2012 meeting
2. Approve the membership of 4 new members
3. Approve the transfer of 1 former member
4. Approve the refund of 1 former member
5. Approve payment of November 2012 Expense Warrant
6. Approve payment of October 2012 Payroll Warrant
7. Operating Statement for September 2012
8. New Business
9. Old Business

**Next scheduled meeting:**  
December 12, 2012 @ 8:30 A.M.  
Highland Room (012), Lower Level  
Town Hall



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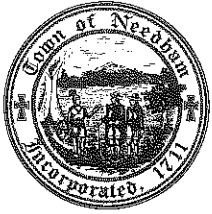
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**RETIREMENT BOARD MEETING**  
**October 18, 2012**  
**3:00 P.M.**  
**Highland Room (012), Lower Level**  
**Town Hall**

**Agenda**

1. Review Minutes of the September 12, 2012 meeting
2. Approve the membership of 19 new members
3. Approve the transfers of 2 former members
4. Approve the refunds of 4 former members
5. Approve the retirement of 2 former members
6. Approve payment of October 2012 Expense Warrant
7. Approve payment of September 2012 Payroll Warrant
8. Operating Statement for August 2012
9. 3:00 P.M. - Marcus Cleary of Buck Associates - 1/1/11 Actuarial Study presentation
10. New Business :
11. Old Business – Discussion of Increase in COLA base  
RFR for Legal services  
Under \$5,000 regulation

**Next scheduled meeting:**  
November 14, 2012 @ 8:30 A.M.  
Highland Room (012), Lower Level



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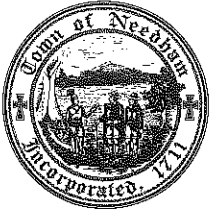
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**RETIREMENT BOARD MEETING**  
**September 12, 2012**  
**2:00 P.M.**  
**Powers Hall (second floor)**  
**Town Hall**

**Agenda**

1. Review Minutes of the August 8, 2012 meeting
2. Approve the membership of 24 new members
3. Approve the refunds of 2 former members
4. Approve payment of September 2012 Expense Warrant
5. Approve payment of August 2012 Payroll Warrant
6. Operating Statement for July 2012
7. FY 13 budget
8. Review of Melanson's audit draft for 2011
9. RFR for Legal services
10. Old Business – Discussion of Increase in COLA base
11. New Business

**Next scheduled meeting:**  
October 10, 2012 @ 8:30 A.M.  
Highland Room (012), Lower Level  
Town Hall



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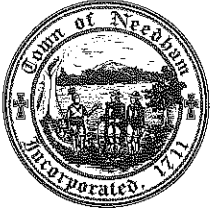
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**RETIREMENT BOARD MEETING**  
**August 8, 2012**  
**8:30 A.M.**  
**Highland Room (lower level)**  
**Town Hall**

**Agenda**

1. Review Minutes of the July 11, 2012 meeting
2. Approve the membership of 1 new member
3. Approve the refunds of 4 former members
4. Approve payment of August 2012 Expense Warrant
5. Approve payment of July 2012 Payroll Warrant
6. Operating Statement for June 2012
7. Chapter 173 of the Acts of 2011: vote on increase of minimum allowance for Option D beneficiaries
8. Old Business – Discussion of Increase in COLA base
9. New Business

**Next scheduled meeting:**  
September 12, 2012 @ 8:30 A.M.  
Highland Room (012), Lower Level  
Town Hall



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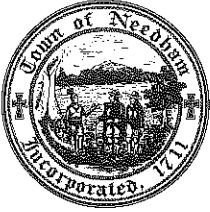
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**RETIREMENT BOARD MEETING**  
**July 11, 2012**  
**9:00 A.M.**  
**Highland Room (lower level)**  
**Town Hall**

**Agenda**

1. Review Minutes of the June 13, 2012 meeting
2. Approve the membership of 6 new members
3. Approve the refunds of 2 former members
4. Approve the retirement of 4 former members
5. Approve payment of July 2012 Expense Warrant
6. Approve payment of June 2012 Payroll Warrant
7. Operating Statement for May 2012
8. Old Business
9. New Business

**Next scheduled meeting:**  
August 8, 2012 @ 9:00 A.M.  
Highland Room (012), Lower Level  
Town Hall



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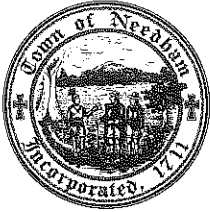
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**RETIREMENT BOARD MEETING**  
**June 13, 2012**  
**9:00 A.M.**  
**Highland Room (lower level)**  
**Town Hall**

**Agenda**

1. Review Minutes of the May 23, 2012 meeting
2. Approve the transfer of 1 former member
3. Approve the refunds of 2 former members
4. Approve payment of June 2012 Expense Warrant
5. Approve payment of May 2012 Payroll Warrant
6. Operating Statement for April 2012
7. 9:15 - Paul Todisco from PRIM
8. New Business

**Next scheduled meeting:**  
July 11, 2012 @ 9:00 A.M.  
Highland Room (012), Lower Level  
Town Hall



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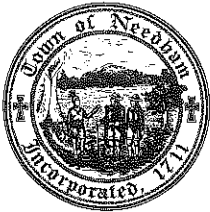
**RETIREMENT BOARD MEETING**  
**May 23, 2012**  
**9:00 A.M.**  
**Highland Room (lower level)**  
**Town Hall**

**Agenda**

1. Review Minutes of the April 11, 2012 meeting
2. Approve the membership of 1 new employee
3. Approve the transfer of 3 former members
4. Approve the refunds of 5 former members
5. Approve the retirement of 3 former members
6. Approve payment of May 2012 Expense Warrant
7. Approve payment of April 2012 Payroll Warrant
8. Operating Statement for March 2012
9. COLA vote
10. Active Military Duty credit
11. Set dates for July – Dec 2012 board meetings
12. New Business  
Review memo to members regarding increased cost for buyback of prior service

**Next scheduled meeting:**  
June 13, 2012 @ 9:00 A.M.  
Highland Room (012), Lower Level  
Town Hall





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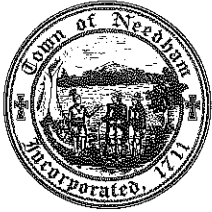
**RETIREMENT BOARD MEETING**  
**April 11, 2012**  
**9:00 A.M.**  
**Highland Room (lower level)**  
**Town Hall**

**Agenda**

1. Review Minutes of the March 14, 2012 meeting
2. Approve the membership of 4 new employees
3. Approve the transfer of 2 former members
4. Approve the refunds of 5 former members
5. Approve the retirement of 1 former member
6. Approve payment of April 2012 Expense Warrant
7. Approve payment of March 2012 Payroll Warrant
8. Operating Statement for February 2012
9. New three year term for Selected member as of 4/15/12
10. Update on Local Option to increase Option D minimum benefit
11. Date change for May meeting due to NCPERS conference

**Next scheduled meeting:**

May 9, 2012 @ 9:00 A.M.  
Highland Room (012), Lower Level  
Town Hall



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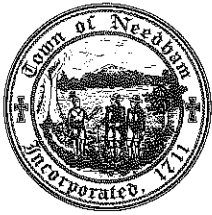
**RETIREMENT BOARD MEETING**  
**March 14, 2012**  
**9:00 A.M.**  
**Highland Room (lower level)**  
**Town Hall**

**Agenda**

1. Review Minutes of the February 8, 2012 meeting
2. Approve the membership of 2 new employees
3. Approve the transfer of 3 former members
4. Approve the refunds of 2 former members
5. Approve payment of March 2012 Expense Warrant
6. Approve payment of February 2012 Payroll Warrant
7. Operating Statement for January 2012
8. Approval of 2011 Annual Statement
9. Mandatory Ethics Training - deadline April 2, 2012
10. Correction of allowance and Waiver of Repayment - Janet Barisano
11. Review of Bellomo survivor benefit
12. New Business: Local Option - Option D minimum monthly increase

**Next scheduled meeting:**

April 11, 2012 @ 9:00 A.M.  
Highland Room (012), Lower Level  
Town Hall



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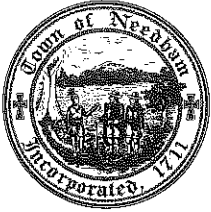
**RETIREMENT BOARD MEETING**  
**February 8, 2012**  
**9:00 A.M.**  
**Highland Room (lower level)**  
**Town Hall**

**Amended Agenda**

1. Review Minutes of the January 11, 2012 meeting
2. Approve the membership of 4 new employees
3. Approve the transfer of 2 former members
4. Approve the refunds of 2 former members
5. Approve payment of February 2012 Expense Warrant
6. Approve payment of January 2012 Payroll Warrant
7. Operating Statement for December 2011
8. NCPERS Annual Conference May 6-10, 2012 in New York City

**Next scheduled meeting:**

March 14, 2012 @ 9:00 A.M.  
Highland Room (012), Lower Level  
Town Hall



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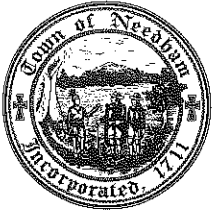
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**RETIREMENT BOARD MEETING**  
**February 8, 2012**  
**9:00 A.M.**  
**Highland Room (lower level)**  
**Town Hall**

1. Review Minutes of the January 11, 2012 meeting
2. Approve the membership of 4 new employees
3. Approve the transfer of 2 former members
4. Approve the refunds of 2 former members
5. Approve the retirements of 2 members
6. Approve payment of February 2012 Expense Warrant
7. Approve payment of January 2012 Payroll Warrant
8. Operating Statement for December 2011
9. NCPERS Annual Conference May 6-10, 2012 in New York City

**Next scheduled meeting:**

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**RETIREMENT BOARD MEETING**  
**January 11, 2012**  
**9:00 A.M.**  
**Highland Room (lower level)**  
**Town Hall**

1. Review Minutes of the December 14, 2011 meeting
2. Approve the membership of 2 new employees
3. Approve the transfer of 1 former member
4. Approve the refunds of 2 former members
5. Approve the retirements of 2 members
6. Approve payment of January 2012 Expense Warrant
7. Approve payment of December Payroll Warrant
8. Operating Statement for November 2011
9. Discussion of Board stipend.
10. Contract renewals – PTG  
Buck Consultants  
Melanson Heath and Company
11. New Business  
Same Sex Marriage Option Change/PERAC Memo #40/2011

**Next scheduled meeting:**

February 8, 2012 @ 9:00 A.M.  
Highland Room (012), Lower Level  
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