

**Board of Assessors Meeting
February 13, 2008**

The meeting was called to order at 8:05AM.

In attendance were Kevin Foley, Ed Donnelly, Tom Colarusso and Administrative Assessor, Hoyt (Chip) B. Davis, Jr.

Mr. Donnelly, as Secretary, reviewed and signed the minutes of the two previous meetings.

The Board signed two Clause 18 renewals, after the administrator explained the system that Needham Board of Assessors have adhered to in recent memory. It requires applicants to pay 10% of their reported annual income towards property tax, with the balance being exempted. The Board also signed two Clause 41A renewals and one Clause 42 exemption for the spouse of a police officer killed in the line of duty.

The Board approved the following applications for abatement:

1. 052-025 (ATB decision)
2. PP# 107900
3. 020-049
4. 305-002
5. PP# 104970
6. 136-043
7. PP# 126550

The board denied the following applications for abatement:

1. 136-042
2. 200-001-202
3. 095-043-284
4. 200-031-016
5. 207-021
6. 207-024
7. 047-076-033
8. 047-076-032
9. 047-076-034
10. 047-076-038
11. 140-040
12. 136-042
13. 014-042

The administrator reviewed the preliminary appraisal report submitted by Stephen Foster of Lincoln Properties, showing a value range for 140 Kendrick Street of \$53-58 million for FY07 and a range of \$62-67 million for FY08. The administrator then explained the offer made to James Sullivan, retained to represent Needham in the matter of the scheduled ATB case concerning 140 Kendrick Street. Kenneth Gurge, counsel for Parametric Technologies, tenants at 140 Kendrick St., offered to withdraw his client's case in return for a value reduction of one million dollars in both FY07 and FY08. After discussion, the members expressed a consensus that the case should be withdrawn with no concessions.

The meeting was adjourned at 9:15AM. Scheduling for the next meeting is TBD.

Respectfully submitted,

Edmund V. Donnelly

EVD/nm