

FINANCE COMMITTEE BUDGET ADDENDUM

Summary of Revenues Revisions as of May 26, 2020 General Fund Only

	March 15th Status	May 8th Revision	May 26th Status
Local Estimated Receipts			
Local Excise & Other Related Collections	\$7,085,000	\$5,945,000	\$5,945,000
Departmental Activities	\$6,417,000	\$5,720,000	\$5,720,000
Fines & Forfeits & Assessments	\$185,000	\$150,000	\$150,000
Investment Income	\$675,000	\$100,000	\$100,000
Medicaid	\$0	\$0	\$0
Misc Revenue	\$600	\$600	\$600
Misc Non-recurring	\$0	\$0	\$0
SUB-TOTAL	\$14,362,600	\$11,915,600	\$11,915,600
Property Taxes & State Aid			
Real & Personal Property Tax Levy	\$162,047,692	\$162,047,692	\$162,047,692
Cherry Sheet Revenue (State Aid)	\$14,224,266	\$13,465,978	\$13,465,978
SUB-TOTAL	\$176,271,958	\$175,513,670	\$175,513,670
Use of Other Available Funds & Free Cash			
Free Cash	\$9,025,000	\$10,030,354	\$7,907,474
Overlay Surplus	\$1,000,000	\$1,000,000	\$500,000
State Infrastructure Fund	\$0	\$0	\$0
Transfer from other Articles	\$13,340	\$0	\$0
Transfer from Stabilization Funds	\$0	\$0	\$0
Reserved for Debt Exclusion Offset	\$96,057	\$96,057	\$96,057
SUB-TOTAL	\$10,134,397	\$11,126,411	\$8,503,531
Total General Fund Revenue	\$200,768,955	\$198,555,681	\$195,932,801
Adjustments to General Fund Revenue			
Enterprise & CPA Reimbursements	\$2,710,000	\$2,757,500	\$2,710,000
SUB-TOTAL	\$2,710,000	\$2,757,500	\$2,710,000
Total Available for General Fund Use	\$203,478,955	\$201,313,181	\$198,642,801

Summary of Expenditures
Revisions as of May 26, 2020
General Fund Only

	March 15th Status	May 8th Revision	May 26th Status
Operating Budget - ATM Art. 14	\$190,247,810	\$190,247,810	\$190,247,810
General Fund Cash Capital			
Cash Capital - ATM Art. 21	\$4,083,601	\$4,083,601	\$3,939,433
Public Works Infrastructure - ATM Art. 22	\$2,415,000	\$2,415,000	\$0
Pollard School AC*	\$100,000	\$0	\$0
SUB-TOTAL	\$6,598,601	\$6,498,601	\$3,939,433
Other Financial Warrant Articles			
Property Tax Assistance - ATM Art. 7	\$50,000	\$50,000	\$0
Compensated Absences Fund - ATM Art. 8	\$220,000	\$220,000	\$0
Town-owned Land Surveys*	\$100,000	\$0	\$0
Public Facilities Maintenance - ATM Art. 9	\$655,000	\$655,000	\$655,000
Billing & Collections Software*	\$1,000,000	\$0	\$0
Planning Consulting - ATM Art. 10	\$60,000	\$60,000	\$60,000
Parking Study - ATM Art. 11	\$50,000	\$50,000	\$0
Public Health Consulting - ATM Art. 12	\$50,000	\$50,000	\$0
NPDES Permit Compliance - ATM Art. 13	\$195,000	\$195,000	\$195,000
Athletic Facility Improvement Fund*	\$35,283	\$0	\$0
Capital Improvement Fund*	\$111,268	\$0	\$0
Capital Facility Fund*	\$53,712	\$0	\$0
Traffic Study - STM Art. 1	\$45,000	\$0	\$45,000
Unpaid Bills from Prior Years - STM Art. 2	\$6,288	\$0	\$6,288
SUB-TOTAL	\$2,631,551	\$1,280,000	\$961,288
Transfers to other funds	\$544,698	\$544,698	\$544,698
Non-Appropriated Expenses	\$3,456,295	\$2,742,072	\$2,949,572
Total General Fund Expenses	\$203,478,955	\$201,313,181	\$198,642,801

*Withdrawn prior to warrant final draft