

**Needham Finance Committee
Minutes of Meeting of June 19, 2019**

The meeting of the Finance Committee was called to order by Chair Barry Coffman, at approximately 6:30 pm in the Selectmen's Chambers at the Town Hall.

Present from the Finance Committee:

Barry Coffman, Chair; Tom Jacob, Vice Chair
Members: Josh Levy, Carol Smith-Fachetti, Richard Reilly

Others present:

David Davison, Assistant Town Manager/Finance Director

Citizen Requests

There were no requests to address the Committee.

Reserve Fund Transfer Requests

Snow and Ice

Mr. Davison presented a request for a transfer from Reserve Fund. He stated that the total spending for snow and ice removal in FY19 was \$724K. A transfer of \$307,792 from the Reserve Fund would wipe out the deficit in that line. He noted that this was the lowest amount since 2012. Other budget areas appear to be fine for the rest of the fiscal year.

MOVED: By Mr. Reilly that the Finance Committee approve of the request to transfer \$307,792 from the Reserve Fund to budget line 24D, Snow and Ice. Mr. Jacob seconded the motion. The motion was approved by a vote of 5-0.

Election of Officers for Fiscal Year 2019

Mr. Coffman nominated Mr. Jacob to be the Finance Committee Chair and Ms. Smith-Fachetti to be Finance Committee Vice Chair for fiscal year 2020. Mr. Reilly seconded the nomination.

VOTE: Mr. Jacob and Ms. Smith-Fachetti was confirmed as Chair and Vice Chair by a vote of 5-0.

Project Update

Mr. Coffman stated that the building project for the Sunita Williams School includes some sidewalk work which the PPBC recommends be done in conjunction with a DPW road and sidewalk project in the same area. There will be no change in the project budget or the operating budget. Mr. Davison stated that certain work would be performed by the DPW contractor instead of through the project contractor, so funds for the work will be paid to the DPW from the project budget. This way, no work done within the project will be ripped up in the course of the

DPW's project. Mr. Levy asked if it would affect the project turnback. Mr. Davison stated that it would not.

Adjourn

MOVED: By Mr. Jacob that the Finance Committee meeting be adjourned. Mr. Reilly seconded the motion. The motion was approved by a vote of 5-0, at approximately 6:45 p.m.

Documents: Request for Reserve Fund Transfer to the Snow and Ice budget dated June 19, 2019.

Respectfully submitted,

Louise Mizgerd
Staff Analyst

Approved September 4, 2019