

**Needham Finance Committee  
Minutes of Meeting of March 5, 2014**

The meeting of the Finance Committee was called to order by the Chair, Richard Lunetta, at approximately 7:00 pm at the Town Hall.

Present from the Finance Committee:

Richard Lunetta, Chair; John Connelly, Vice Chair

Members: Richard Creem (arrived 8:00 pm); James Flinton; Louise Miller, Richard Reilly, Lisa Zappala, Richard Zimbone

Also present:

Kate Fitzpatrick, Town Manager

David Davison, Assistant Town Manager/Finance Director

Patricia Carey, Director of Park and Recreation Department and Staff Liaison to Community Preservation Committee

Janet Carter-Bernardo, Chairman, Community Preservation Committee and Member, Conservation Commission

Lita Young, Vice Chairman, Community Preservation Committee

Lisa Standley, Chair, Conservation Commission

Mark Gluesing, Member and Past Chairman, Community Preservation Committee

**Citizen Requests**

There were no requests to address the Committee.

**Approval of Minutes of Prior Meetings**

MOVED: By Ms. Miller that the minutes of January 22, 2014 be approved as distributed. Ms. Zappala seconded the motion. The motion was approved by a vote of 6-0-1. (Mr. Zimbone abstained; Mr. Creem had not yet arrived.)

MOVED: By Ms. Miller that the minutes of January 29, 2014 be approved as distributed. Mr. Reilly seconded the motion. The motion was approved by a vote of 7-0. (Mr. Creem had not yet arrived.)

MOVED: By Ms. Miller that the minutes of February 12, 2014 be approved as distributed. Ms. Zappala seconded the motion. The motion was approved by a vote of 7-0. (Mr. Creem had not yet arrived.)

MOVED: By Ms. Miller that the minutes of February 19, 2014 be approved as distributed. Ms. Zappala seconded the motion. The motion was approved by a vote of 7-0-1. (Mr. Reilly abstained; Mr. Creem had not yet arrived.)

**Community Preservation Committee Consultation**

Ms. Bernardo stated that the CPC has \$5,637,374 was available to appropriate for the three purposes of the CPA. She stated that at the Special Town Meeting, \$29,100 must be transferred into each of the Community Housing Reserves and the Open Space Reserves from the CPC's

General Fund Reserve to meet the minimum contribution to each reserve because the Town received a larger-than-expected state contribution. It is not necessary to move funds into the Historical Resources Reserve because the Town Hall project falls within the Historical Resources category, and sufficient funds have been used for that purpose to meet the statutory minimum of funds set aside for that purpose. Ms. Bernardo stated that last year, the CPC met with stakeholders throughout town in order to prioritize potential projects, and to have funds available for large projects. She stated that there are a number of projects targeted, with funds designated, in the 5-year plan.

### **Ridge Hill Boardwalk and Bridge Replacement**

Ms. Bernardo stated that the Conservation Commission has requested \$183,219 from Open Space Reserves for this project. She stated that this project was discussed with the Finance Committee in fall of 2013, and the Committee was not particularly supportive. Ms. Standley stated that the Ridge Hill area is the biggest Conservation Commission property, with 350 acres, having expanded over the years. There are over 8 miles of trails, some of which connect to Wellesley trails, to the Nike site and with the Newman School. She stated that the Conservation Committee hopes to connect to the Carol Brewster site. She stated that the trail is used for both educational and recreational purposes. The project is a priority in the trails master plan to provide more availability and access to the outdoors, and to connect the two trail systems at Ridge Hill. It would provide access to wetlands in a way that is safe for the user without being damaging to the wetlands.

She stated that there are two parts to the project: to replace the boardwalk and the bridge. Both structures had been made of non-pressure treated wood and have rotted. She stated that the bridges for this project were designed in 2006, and put out to bid in 2008. The permits have been issued, and they are ready to start when there is funding. She stated that they cannot deviate from the current footprint because wetlands are protected. She described other options that were considered for bridges and supports. The committee decided on hand-driven screw piles which are state of the art for installing bridges in wetlands with minimal impact. They plan to use pressure-treated lumber rather than composite to keep costs low. She stated that they also designed it with the minimum width and no rails to keep costs down. She stated that some minor maintenance of the pressure treated lumber will be necessary, such as replacing boards, but the structure should last 30 or 40 years. In response to a question from Mr. Zimbone, she stated that the pressure treated lumber is less expensive and will have sufficient longevity. Mr. Zimbone stated that they should consider rails to be safer for young children and older people. Mr. Zimbone asked how the project had changed since it was presented the fall. Ms. Standley stated that the project has not changed, but that they felt that they had not sufficiently explained the research and detail behind the project at that time. Mr. Zimbone stated that the project is expensive, but if they are going to do it, they should spend more for the better composite decking.

Mr. Lunetta asked for projected utilization. Ms. Standley stated that they do not track usage of the area, but that she knows people are still trying to use these areas in the current dilapidated state. She expected that a high percentage of people who use these trails now would use the new structures. In response to a question from Ms. Zappala, she stated that there is another bridge in the Ridge Hill trails that is not part of this project. Ms. Miller asked where the \$100,000 that the Conservation Commission is planning to use came from. Ms. Standley stated that it comes from gifts and fees. She stated that the balance in the Conservation fund would be approximately

\$200,000 after the project. Ms. Miller asked about maintenance. Ms. Standley stated that the trail stewards would do minor maintenance, and the DPW would need to replace some boards every couple of years. In response to a question from Mr. Reilly, Ms. Standley stated that the structures cannot be built anywhere else because they cannot further disturb the wetlands and this is the only place to connect the trail systems. Mr. Connelly stated that he is disappointed that additional estimates and value engineering have not been produced. He felt that the project is too expensive and he had expected additional work to be done to assess the costs. Ms. Standley stated that structural engineering had been done but they had not shown it to the Finance Committee in the fall, and that she felt that value engineering had been done. Mr. Connelly stated that it was not what he had asked for.

Mr. Reilly stated that it would be better to look at the long term to determine which building materials to use, and to build it in the most long-term cost effective way. Mr. Gluesing stated the cost difference in the decking is significant, \$50,000, and they have focused on keeping the cost down. He stated pressure treated lumber lasts 12-15 years, but is inconsistent, so boards need replacing. Composite would last over 20 years. He stated that full replacement of pressure-treated lumber is not needed after 15 years, just parts. Mr. Zimbone stated that he is concerned about safety over longevity, and wants to minimize accident potential, especially if boards are rotting.

### **Town Common Historic Re-Design**

Ms. Bernardo stated that this project will cover hardscape and landscape improvements in the downtown area. She stated that they are working with the Historical Commission. She stated that they would add trees and replace some trees. She stated that the CPC has decided the design work is eligible for CPA funding, likely from the Open Space Reserve for \$20,000.

### **Memorial Park Turf and Drainage Improvements**

Ms. Bernardo stated that the request is for \$257,000 to improve soil which is compacted and not draining. This would probably come from the CPA Reserves or from Open Space Reserves, though Open Space funds may not be available. In response to a question from Ms. Miller, Ms. Bernardo stated that the estimate came from Parks and Forestry Superintendent Ed Olsen based on the costs of work and engineering for other projects. She stated that they expect to design the project in-house and not have formal design work done. Ms. Carey stated that the work will be done by an outside contractor, as was done for Walker Gordon and Greene's Field. Mr. Connelly asked if it would be connected to other drainage systems at the high school. Ms. Bernardo stated that they have asked the DPW to look into that and to come up with a storm-water plan in order to get funding for the whole project. Mr. Zimbone stated that drainage has been a problem there for 30 years, and expects serious civil engineering will be needed. He stated that it may be premature for this Town Meeting. Ms. Bernardo stated that the CPC has not voted, so the discussion is still happening. Ms. Miller suggested that they could vote for design funds first.

### **Vital Records Preservation**

Ms. Bernardo stated that the Town Clerk has requested \$52,500 for archival binding of vital records dating from the 1800s through 1919. She stated that the records from 1919 to the present are already bound. She stated that the Town Clerk is very pleased with the binding work that has

already been done. This request will finish binding all past records. Mr. Zimbone asked the life expectancy of the bound records. Ms. Bernardo stated it is presumably forever. She stated that the binding comes with digital records.

### **Draft 2014 Annual Town Meeting Warrant Articles**

#### **Accept Chapter 73, Section 4 of the Acts of 1986**

Ms. Fitzpatrick stated that this article is the same every year, allowing for an additional property tax exemption for certain veterans or relatives. The exemption percentage was increasing each year, and this allows an additional exemption that is equal to 100% of the original exemption, which is where the request will remain each year. It must be approved each year by Town Meeting.

MOVED: By Ms. Miller that the Finance Committee recommend adoption of 2014 Annual Town Meeting warrant article Accept Chapter 73, Section 4 of the Acts of 1986 in the amount of 100% for each eligible exemption. Mr. Zimbone seconded the motion. The motion was approved by a vote of 7-0. (Mr. Creem had not yet arrived.)

#### **Appropriate for Property Tax Assistance Program**

Ms. Fitzpatrick stated that the article would appropriate \$13,805 to the Tax Assistance Program, which matches the amount of private contributions to the program in FY 2013.

MOVED: By Ms. Miller that the Finance Committee recommend adoption of 2014 Annual Town Meeting warrant article Appropriate for Property Tax Assistance Program in the amount of \$13,805. Ms. Zappala seconded the motion. The motion was approved by a vote of 7-0. (Mr. Creem had not yet arrived.)

#### **Appropriate FY 2015 RTS Enterprise Fund Budget**

Ms. Miller asked whether the budget included the newly planned position. Ms. Fitzpatrick stated that it may include half of the position. She stated that they are working with the union. Ms. Miller stated that there is not enough information on the changes to vote this budget. Mr. Zimbone asked if it would be ready in time for Town Meeting. Ms. Fitzpatrick stated that the parties will keep talking.

#### **Appropriate FY 2015 Sewer Enterprise Fund Budget and Appropriate FY 2015 Water Enterprise Fund Budget**

Ms. Zappala stated that there is nothing unusual in the budgets. Mr. Davison stated that the only difference in the articles from the original submissions is that the MWRA assessment were updated. The Sewer Enterprise Fund assessment was changed from \$1.4 million to \$5,468,475. The Water Enterprise Fund Assessment changed from \$1.271 million to \$1,194,022. Ms. Miller asked why \$308,000 from Sewer Fund retained earnings was used for the budget. Mr. Davison stated that it was to balance the budget.

MOVED: By Ms. Zappala that the Finance Committee recommend adoption of 2014 Annual Town Meeting warrant article Appropriate the FY 2015 Sewer Enterprise Fund Budget in the amount of \$8,320,989, as shown in the article. Mr. Connelly seconded the motion. The motion was approved by a vote of 7-0. (Mr. Creem had not yet arrived.)

MOVED: By Mr. Reilly that the Finance Committee recommend adoption of 2014 Annual Town Meeting warrant article Appropriate the FY 2015 Water Enterprise Fund Budget in the amount of \$4,991,947, as shown in the article. Ms. Zappala seconded the motion. The motion was approved by a vote of 7-0. (Mr. Creem had not yet arrived.)

Ms. Miller stated that the two budgets actually contain 3 divisions: water, sewer, and drains. She suggested providing an explanation to Town Meeting of which funds come from drains. Mr. Davison stated that a chart could be provided in the article information showing the totals and the portions attributable to drains.

### **Continue Department Revolving Funds**

Mr. Zimbone stated that the report on the transportation revolving fund has been distributed. Ms. Miller stated that the responses to her questions regarding DPW mentioned a revolving fund for wood grinding. Mr. Davison stated that the Yard Waste Processing Program revolving fund receipts include the rental of equipment to other communities as well as the pay for the Town employees' time to do the work. The employees are paid from the fund, as are the costs of repairs, maintenance, and replacement of equipment. Ms. Miller asked about food composting. Mr. Davison stated that was a function within the RTS Enterprise Fund.

MOVED: By Ms. Miller that the Finance Committee recommend adoption of 2014 Annual Town Meeting warrant article Continue Department Revolving Funds in the amounts stated in the article. Ms. Zappala seconded the motion. The motion was approved by a vote of 8-0.

### **Expend State Funds for Public Ways**

Mr. Zimbone asked if the amount of the state funds being expended is usually included in the article. Ms. Fitzpatrick stated that it is not, but she would include it if she gets it. She stated that this will authorize the use of the state funds that come in. She stated that last year the amount was not known until June.

MOVED: By Mr. Zimbone that the Finance Committee recommend adoption of 2014 Annual Town Meeting warrant article Expend State Fund for Public Ways. Ms. Miller seconded the motion. The motion was approved by a vote of 8-0.

Mr. Zimbone commended the Town for the new system that has made reporting and repairing pot holes very fast and efficient.

### **Appropriate for General Fund Cash Capital**

Ms. Fitzpatrick stated that the article includes the Tier 1 requests, and that the Tier 2 requests are named, but with no recommended funding amount. Ms. Miller stated that before Town Meeting, the Finance Committee needs to understand what the School Department will do if the parents do not support the 1:1 initiative. She noted that School technology request is about 25% of cash capital. She questioned what was included in the total. Mr. Davison stated that the School technology request of \$679,325 is made up of the 1:1 initiative for \$127,725, the interactive whiteboards for \$24,600, technology innovation for \$25,000, and technology replacement for \$502,000.

MOVED: By Mr. Zimbone that the Finance Committee recommend adoption of 2014 Annual Town Meeting warrant article Appropriate for General Fund Cash Capital in the amount of \$2,467,260. Ms. Zappala seconded the motion. The motion was approved by a vote of 8-0.

### **Public Works Infrastructure Program**

Mr. Reilly asked if Mr. Creem had has his questions about the program answered. Mr. Creem has not seen the information, but stated that his position is known on the issue, and that he still feels the program is underfunded. Ms. Fitzpatrick stated that the Program will be funded with \$600,000 as in the original plan, plus an additional \$200,000. She stated that the usual priority for additional funding is sidewalk work, unless a different issue comes up. She stated that the Capital Plan shows the planned work starting in FY 2015 on p. 7-7 through 7-11. She stated that she would provide prior years' data.

MOVED: By Mr. Reilly that the Finance Committee recommend adoption of 2014 Annual Town Meeting warrant article Appropriate for Public Works Infrastructure Program in the amount of \$800,000. Mr. Connelly seconded the motion. The motion was approved by a vote of 7-1, with Mr. Creem dissenting.

Mr. Creem noted that he supports the program, but opposes the article because the amount is inadequate due to the funding plan for a project a couple of years ago.

### **Appropriate for RTS Enterprise Fund Cash Capital**

Mr. Zimbone asked whether there would be sufficient funds in retained earnings after this expenditure. Mr. Davison stated that there would be at least the required 15%. Ms. Miller asked what the piece of large specialty equipment is. Ms. Fitzpatrick stated that it is a materials spreader.

MOVED: By Mr. Reilly that the Finance Committee recommend adoption of 2014 Annual Town Meeting warrant article Appropriate for RTS Enterprise Fund Cash Capital in the amount of \$321,095. Mr. Connelly seconded the motion. The motion was approved by a vote of 8-0.

### **Appropriate for Sewer Enterprise Fund Cash Capital**

MOVED: By Ms. Miller that the Finance Committee recommend adoption of 2014 Annual Town Meeting warrant article Appropriate for Sewer Enterprise Fund Cash

Capital in the amount of \$398,000. Mr. Connelly seconded the motion. The motion was approved by a vote of 8-0.

### **Appropriate for Water Enterprise Fund Cash Capital**

Mr. Zimbone asked if they have changed the filter media replacement schedule. Ms. Fitzpatrick stated that they used to fund some every year, and they have decided it is more efficient and cost effective to do all of the filter media replacement once every number of years.

MOVED: By Ms. Miller that the Finance Committee recommend adoption of 2014 Annual Town Meeting warrant article Appropriate for Water Enterprise Fund Cash Capital in the amount of \$729,050. Mr. Zimbone seconded the motion. The motion was approved by a vote of 8-0.

### **Appropriate to Athletic Facilities Fund**

Mr. Davison stated that the amount recommended represents the estimated receipts from the Park and Recreation additional \$5 field use fee. Ms. Fitzpatrick noted that it is different from the \$5 administrative fee that has always been part of the field usage fee. Ms. Fitzpatrick stated that the Town is about \$100,000 below the funding target for the Athletic Facilities Fund.

MOVED: By Ms. Miller that the Finance Committee recommend adoption of 2014 Annual Town Meeting warrant article Appropriate to Athletic Facilities Fund in the amount of \$40,695. Ms. Zappala seconded the motion. The motion was approved by a vote of 8-0.

### **Vote Final FY 2015 Operating Budget**

Ms. Fitzpatrick suggested lines 3, 5 and 7 be combined since they are projections and all relate to employee benefits. The change would allow flexibility, especially in a year that is tricky to project. She noted that the other items in Town-wide Expenses are assessments or known amounts. Mr. Creem noted that the Moderator has had concerns about lack of transparency in the budget. Mr. Zimbone stated that one year there were questions about health insurance costs when costs were increasing quickly, and the costs not clear because they were included in a bigger budget line. He noted that the current budget is more transparent for Town Meeting Members, particularly for questions about health insurance. Ms. Fitzpatrick noted that the line also includes some other costs such as Social Security taxes, HRA administrative fees, pre-employment physicals, and drug testing. Mr. Zimbone stated that combining the lines would provide another layer of ambiguity. Mr. Lunetta stated that he might prefer more budget lines. Ms. Zappala stated that Ms. Fitzpatrick had a valid concern about budget transfers and flexibility if the lines were consolidated. Mr. Davison stated that the title is a misnomer. Ms. Zappala suggested Employee Benefits and Administrative Costs. Mr. Creem stated that he is leery of combining line items because of transparency issues. He wants Town Meeting Members to feel free to ask questions.

MOVED: By Mr. Zimbone that the Finance Committee recommend the final FY 2015 budget as prepared in the submitted draft budget (shown below) with a total of \$127,693,897. Ms. Zappala seconded the motion. The motion was approved by a vote of 8-0.

**Townwide Expenses**

1	Non-Contributory Retirement Payments	\$ 34,800
2	Contributory Retirement System	\$ 5,621,400
3	Group Health Insurance & Administrative Costs	\$ 10,212,592
4	Retiree Insurance & Insurance Liability Fund	\$ 4,940,198
5	Unemployment Compensation	\$ 100,000
6	Debt Service	\$ 11,587,884
7	Workers Compensation	\$ 586,252
8	Casualty, Liability & Self Insurance Program	\$ 542,000
9	Classification, Performance & Settlements	\$ 119,000
10	Reserve Fund	\$ 1,464,490
	<b>Total</b>	<b>\$ 35,208,616</b>
	<b>Townwide Expense Total</b>	<b>\$ 35,208,616</b>

**Board of Selectmen & Town Manager**

11A	Salary & Wages	\$ 711,577
11B	Expenses	\$ 109,741
	<b>Total</b>	<b>\$ 821,318</b>

**Town Clerk & Board of Registrars**

12A	Salary & Wages	\$ 309,990
12B	Expenses	\$ 47,450
	<b>Total</b>	<b>\$ 357,440</b>

**Town Counsel**

13A	Salary & Wages	\$ 73,584
13B	Expenses	\$ 254,000
	<b>Total</b>	<b>\$ 327,584</b>

**Personnel Board**

14A	Salary & Wages	\$ -
14B	Expenses	\$ 15,000
	<b>Total</b>	<b>\$ 15,000</b>

**Finance Department**

15A	Salary & Wages	\$ 1,660,303
15B	Expenses	\$ 783,479
15C	Capital	\$ 37,500
	<b>Total</b>	<b>\$ 2,481,282</b>

**Finance Committee**

16A	Salary & Wages	\$ 32,462
16B	Expenses	\$ 1,225
	<b>Total</b>	<b>\$ 33,687</b>



**Planning & Economic Development**

17A	Salary & Wages	\$ 261,537
17B	Expenses	\$ 16,460
	<b>Total</b>	<b>\$ 277,997</b>

**Community Development**

18A	Salary & Wages	\$ 133,356
18B	Expenses	\$ 11,858
	<b>Total</b>	<b>\$ 145,214</b>

**Police Department**

20A	Salary & Wages	\$ 5,531,607
20B	Expenses	\$ 306,930
20C	Capital	\$ 174,724
	<b>Total</b>	<b>\$ 6,013,261</b>

**Fire Department**

21A	Salary & Wages	\$ 6,752,037
21B	Expenses	\$ 288,907
21C	Capital	\$ 32,831
	<b>Total</b>	<b>\$ 7,073,775</b>

**Building Department**

22A	Salary & Wages	\$ 551,310
22B	Expenses	\$ 31,040
	<b>Total</b>	<b>\$ 582,350</b>

**Minuteman Regional High School**

23	Assessment	\$ 893,211
	<b>TOTAL</b>	<b>\$ 893,211</b>

**Needham Public Schools**

24	Needham Public School Budget	\$ 56,643,838
	<b>TOTAL</b>	<b>\$ 56,643,838</b>

**Department of Public Works**

25A	Salary & Wages	\$ 3,251,531
25B	Expenses	\$ 1,480,421
25C	Capital	\$ 6,284
25D	Snow and Ice Removal	\$ 400,000
	<b>Total</b>	<b>\$ 5,138,236</b>

**Municipal Parking Program**

26	Municipal Parking Program	\$ 71,445
	<b>Total</b>	<b>\$ 71,445</b>

**Municipal Street Lighting Program**

27	Municipal Lighting Program	\$ 221,153
	<b>Total</b>	<b>\$ 221,153</b>

**Department of Public Facilities**

28A	Salary & Wages	\$ 3,508,080
28B	Expenses	\$ 4,559,068
28C	Capital	\$ -

	<b>Total</b>	<b>\$ 8,067,148</b>
<b><u>Health Department</u></b>		
29A	Salary & Wages	\$ 424,583
29B	Expenses	\$ 100,874
	<b>Total</b>	<b>\$ 525,457</b>
<b><u>Human Services</u></b>		
30A	Salary & Wages	\$ 589,840
30B	Expenses	\$ 131,841
	<b>Total</b>	<b>\$ 721,681</b>
<b><u>Commission on Disabilities</u></b>		
31A	Salary & Wages	
31B	Expenses	\$ 550
	<b>Total</b>	<b>\$ 550</b>
<b><u>Historical Commission</u></b>		
32A	Salary & Wages	
32B	Expenses	\$ 1,050
	<b>Total</b>	<b>\$ 1,050</b>
<b><u>Needham Public Library</u></b>		
33A	Salary & Wages	\$ 1,156,157
33B	Expenses	\$ 319,043
	<b>Total</b>	<b>\$ 1,475,200</b>
<b><u>Parks &amp; Recreation Department</u></b>		
34A	Salary & Wages	\$ 482,654
34B	Expenses	\$ 114,000
	<b>Total</b>	<b>\$ 596,654</b>
<b><u>Memorial Park</u></b>		
35A	Salary & Wages	
35B	Expenses	\$ 750
	<b>Total</b>	<b>\$ 750</b>
<b>Department Budgets</b>		<b>\$ 92,485,281</b>
<b>Total Operating Budget</b>		<b>\$ 127,693,897</b>

### **Appropriate the FY 2015 General Fund Operating Budget**

MOVED: By Mr. Zimbone that the Finance Committee recommend adoption of 2014 Annual Town Meeting warrant article Appropriate the FY 2015 General Fund Operating Budget in the amount of \$127,693,897. Mr. Creem seconded the motion. The motion was approved by a vote of 8-0.

### **Finance Committee Updates**

Mr. Zimbone stated that he has been approached by senior citizens with complaints that the Senior Center computers are not installed and the exercise equipment is not available. He stated that he has called Steve Popper and Christopher Coleman. Ms. Fitzpatrick stated that some

furniture had to be replaced, and they have not had a person certified to work with seniors in the exercise room. She stated that they are also working with the vendor to resolve computer issues.

Mr. Zimbone stated that the School Committee voted to request an override per the discussion with the Finance Committee. He stated that Mr. Barnes took the request to the Board of Selectmen who voted unanimously to put the override question on the ballot. Ms. Fitzpatrick stated that the Board will take up the issue of their position on the override after accepting public comments at their next meeting. Mr. Zimbone stated that at the School Committee voted their final budget at their last meeting and all went smoothly. Mr. Lunetta thanked the Finance Committee liaisons to the Schools for their tireless work that serves the Town well and brought the override from \$2.1 million to \$1.5 million. He stated that their work was influential. He stated that there is a good relationship between the School Committee and the Finance Committee. He stated that the School Committee has invited members of the Finance Committee to meet with them regarding labor contract negotiations.

Mr. Zimbone stated that he got a call from the Needham Times reporter who wanted an explanation of the process of reviewing the School supplemental budget, and wanted the Finance Committee's position. He stated that he told the reporter that the Committee was taking no position on the override, but wanted to vet the request before it was put on the ballot. He stated that the Committee had no comment on the Schools' educational plan. Mr. Reilly noted that, not only was the reduction in the amount of the override important, but also the integrity of the underlying program.

### **Adjourn**

MOVED: By Mr. Zimbone that the Finance Committee meeting be adjourned, there being no further business. Ms. Zappala seconded the motion. The motion was approved by a vote of 8-0, at approximately 8:55 p.m.

Documents: Town of Needham 2014 Annual Town Meeting Warrant, Draft dated 3.5.2014; Proposed Annual Budget FY 2015, Office of the Town Manager, Town of Needham, January 28, 2014; Town of Needham Capital Improvement Plan FY 2015 – FY 2019, dated January 7, 2014; Revolving Fund FY15 Budget Request, Transportation.

Respectfully submitted,

Louise Mizgerd,  
Executive Secretary/Staff Analyst

*Approved March 26, 2014*