

Needham Finance Committee
Minutes of Meeting of March 7, 2012

The meeting of the Finance Committee was called to order by the Chair, Matthew Borrelli, at approximately 7:04 pm in the Great Plain Room, at the Town Hall.

Present from the Finance Committee:

Matthew Borrelli, Chair; Richard Reilly, Vice Chair

Members: Richard Creem, Richard Lunetta, Gary McNeill, Steven Rosenstock, Lisa Zappala, Richard Zimbone

Also Present:

Patty Carey, Director, Park and Recreation Department

Janet Bernardo, Vice Chair, Community Preservation Committee

Mark Gluesing, Chair, Community Preservation Committee

Thomas M. Jacob, Park and Recreation Commission

David Davison, Assistant Town Manager/Director of Finance

Richard P. Merson, Director, Public Works

Louise Miller, Supervisor, Administrative Services, Public Works

Edward Olsen, Superintendent, Parks and Forestry

Articles Discussed

Appropriate to Community Preservation Fund

Artifact Storage Upgrade / Needham Historical Society

South Street Home/Charles River ARC

Heritage Project/Historical Inventory

Town of Needham Historical Vital Records Preservation

Appropriate the FY 2013 RTS Enterprise Operating Budget

Appropriate the FY 2013 Sewer Enterprise Operating Budget

Appropriate the FY 2013 Water Enterprise Operating Budget

Appropriate for Public Works Infrastructure Program

Appropriate for DPW Complex Renovations

Appropriate for RTS Enterprise Fund Cash Capital

Appropriate for Sewer Enterprise Fund Cash Capital

Appropriate for Water Enterprise Fund Cash Capital

Appropriate for General Fund Cash Capital

Citizen Requests

No citizens requested to speak.

Appropriate to Community Preservation Fund

Mr. Gluesing stated that the article is final, though has not been voted. It contains the revenue collected under the Community Preservation Act plus the projected State contribution. Mr. Gluesing stated that the total amounts to be added to the different reserves are: \$148,320 to Historic Resources; \$485,100 to Community Housing; \$426,900 to Open Space; and \$1,031,200 to the Community Preservation Fund Annual Reserve. Mr. Rosenstock noted that 11% is usually appropriated to each reserve, but in the article, there is nothing being allocated to the Historical Reserves. Mr. Gluesing stated that there will be a Town Hall debt payment of \$550,000 that will satisfy the Historical Reserve requirement. Mr. Davison stated that the total CPA revenue is approximately \$2,122,000. The 10% appropriations are determined based on this. The Town will distribute approximately \$1,711,000 and the state is expected to match almost 25%, or approximately \$411,000. Mr. Gluesing stated that the Town Hall is expensive and they do not need to put anything additional into Historic items, and probably won't.

Mr. Borrelli asked about the pending legislation that would allow the Town to use CPA funds for fields. Mr. Gluesing stated that since the legislature did not act on it before January 1, they will not likely take it up until summer, since now they are focused on the budget. He stated that he thinks the legislation is important, and that it is helpful that the Chair of Ways and Means is a co-sponsor of the bill. If the current bill does not go forward, they will pursue a different bill with other towns through the Community Preservation Coalition.

South Street Home/Charles River ARC

Mr. Gluesing stated that the Charles River Center bought a deteriorating house on a property near wetlands and power lines in order to build a five-residence building for disabled people who need full-time care and have aged out of other homes. They are using a building design from the same type of residence in Wayland that appears to fit the property. They are looking for assistance from Community Housing Reserve. They paid \$355,000 for 1.5 acres of land, and are also getting federal and state funding through DSS. The State prefers such facilities to be small, so this is 5 units. The construction estimate in Wayland was \$800,000. This will likely cost more because there is a need for a septic system. Ms. Carey stated that this will add 5 units to the Town's affordable housing inventory. Mr. Gluesing stated that the CPC has not voted, and is still in the information-gathering stage. He stated that this is affordable housing, but for a target group. There is a need for about 30 more units like this in this region of the state. Mr. Zimbone stated that \$485,000 will wipe out the Community Housing Reserve. Mr. Gluesing stated that they may need to take funds from the general CPC fund for this. Mr. Zimbone asked where else the Charles River Center is getting money. Mr. Gluesing stated that they have been fundraising and are seeking money from a State fund for this type of expense. They are looking for support from charitable foundations as well. Mr. Zimbone asked if they have discussed whether \$500,000 is the appropriate amount. Mr. Gluesing stated that they have not yet, and were interested to hear the Finance Committee's input. He added that Needham Housing used half of the money from last year to fund a study of the Linden St. properties, but the project is not moving fast, as the State is asking many questions.

Mr. Rosenstock expressed concern that the CPC makes decisions based on the projects that come in rather than to formulate a long-term plan and see whether the submitted projects fit that plan. He stated that where there is a fiduciary duty, there needs to be a long-term approach. Mr.

Gluesing stated that they do have a plan, but the problem is that they don't create the projects. The groups need to apply to the CPC. Mr. Rosenstock stated that they have representatives on committees that should be coming in with project and that they could do more long-term planning.

Ms. Zappala stated that this project would use a lot of money which could be an issue if something big came along from the Needham Housing Authority. This would need to be seen as the big project. She stated that it would be helpful to see where this project fits in Needham's overall plan for affordable housing. Mr. Gluesing stated that the CPC gives priority to projects that create new units over preserving existing units. Mr. Creem stated that he agreed with Mr. Zimbone and Ms. Zappala and raised the issue he raises every year: that he is concerned that the CPC is the port of first call rather than last call. He feels that Charles River Center should be first exhausting sources at state and federal levels. He feels that a non-municipal project should be held to a fairly high standard since this uses taxpayers money that comes from a surcharge on local taxes. Mr. Gluesing stated that Charles River Center has a huge number of facilities and does pursue much money elsewhere. He stated that they purchased the land without CPC help, and will build the project without the CPC, but it will be slow. Mr. Zimbone stated that this project works out to about \$100,000 per unit from the CPC, and asked the amount per unit for the Linden St. project. Mr. Gluesing stated that it was \$80,000 to \$120,000 depending on the unit. There were preliminary design funds spent as well in that project.

Mr. Reilly noted that the \$500,000 for this project is only a portion of the funding, since the construction is \$800,000. Mr. Gluesing stated that the facility will need to go through the Dover Amendment process since it will be almost like a hospital. Each room will have a separate access outside with wide doors to accommodate the needs of people with severe disabilities. Ms. Zappala stated that if this project is going forward, she would like to know that it would clear zoning and permitting issues, and the amount this would be funding out of the whole financial picture.

Mr. Gluesing stated that he is affiliated with the Needham Historical Society and withdrew from the meeting.

Artifact Storage Upgrade / Needham Historical Society

Ms. Bernardo stated that the Needham Historical Society is seeking \$25,000 for cataloging thousands of artifacts. They plan to organize and photograph the artifacts and create a searchable database that will allow people to find an item, see a photo, and locate the actual item. The money will pay for equipment such as containers, a camera, and software, as well as paying a professional archivist. Ms. Carey noted that it will cost much more, but volunteers are doing a lot of work. Mr. Davison stated that there will be a written, signed agreement that sets out how the archivist is paid, and invoices will be submitted for payments.

Heritage Project / Historical Inventory

Ms. Bernardo stated that the Needham Historical Commission is seeking \$25,000 for the second phase of the project creating an inventory of local historical properties. They will add to the

inventory from the first phase. The cost is about \$400 per house. They are seeking to include 60-65 new houses, and also to convert the 1970s inventory information to an electronic format and put it online with photos.

Town of Needham Historical Vital Records Preservation

Ms. Bernardo stated that the Town Clerk is requesting \$30,000 to preserve remaining pre-1900 documents into volumes. This is a continuation of past preservation work. These are the oldest documents and in the worst condition. The volumes are stored in vaults. Mr. Reilly asked why they would retain both hard copies once they have electronic copies. Ms. Carey stated that the hard copies are required by law.

DPW Field Maintenance/Appropriate for General Fund Cash Capital

Athletic Facility Improvements

Mr. Reilly stated that the issue has been raised whether the irrigation projects at Greene's and Claxton fields are appropriate at this time. Mr. Jacob stated that the funding is meant to create a fields and parks maintenance plan and they have left the specifics to the experts. Mr. Borrelli stated that the Cash Capital article information includes the irrigations systems, so they are part of the request. Mr. Olsen stated that they are trying to elevate the maintenance practice at Claxton, and the irrigation systems would be the final component to making it successful. He stated that he and Ms. Carey are on a Committee to determine what to do at Greene's Field. He stated that because of the tremendous pressure on Greene's Field it may not be possible to grow grass there. Mr. Zimbone asked the cost of the irrigation system there. Based on some other bids, Mr. Olsen estimated about \$12,500, though it could possibly be \$15,000-\$20,000. Mr. Zimbone asked who played on Claxton Field other than school teams. Ms. Carey stated that an adult softball team of Needham businesses, who pay \$45 per night plus the field maintenance fee. Mr. Zimbone asked if the fees cover the cost of maintenance and capital improvements. Ms. Carey stated that all groups at the field except the high school players pay the fees. The \$5 per person fee goes to field maintenance and the other fee goes to the General Fund under Field Administration. Ms. Carey stated that they get approximately \$35,000-\$45,000 in fees per year. Mr. Davison stated that the Park and Recreation Commission is planning to reexamine fees. He also stated that the State's highest court had ruled that a government cannot charge disproportionate fees to certain individuals when the whole town gets the benefit. The fee needs to be representative of the cost for delivering the service for that user. Mr. Zimbone asked who pays for the lights. Ms. Carey stated that the users pay. Mr. Zimbone stated that it is important that users pay their share or the costs fall to taxpayers.

Mr. Zimbone raised the question whether it is an appropriate time to do the Greene's irrigation project or whether it would be better to wait to see what that committee plans to do with the field. Mr. Jacob stated that the Park and Recreation Commission is considering raising the field fees which will help with any plans though will not cover the costs. Mr. Reilly asked what they will consider in the decision. Mr. Jacob stated that they will look at all of the fees, and what they think the users will pay. Ms. Carey stated the fees have been segregated into administrative fees and field fees because they were asked to put the money back into the fields. Mr. Rosenstock stated that it looks like the Greene's Field money might not be spent for a couple of years. He asked if there was a plan. Ms. Carey stated that they do have a plan to have fields and a

playground. There is a group getting ready to start raising money for the playground and fencing, and the Town wants to start participating. Mr. Olsen stated that it may be a little soon to put in the irrigation system. He stated that there should be a long-term plan before irrigating. He estimated that we are three years away from the renovation of the fields. He stated that the irrigation would be \$15,000 of the costs in the article. Ms. Carey stated that if the funds were left in the budget, they would not be wasted. Ms. Zappala stated if the Greene's Field fundraisers need to have a commitment from the Town, it might be better to find something else from the capital plan forward, and put the money to another use. She cautioned that putting anything off just moves the expense to another year. She would rather keep to the five-year plan than delay items.

DeFazio Field Re-sodding

Mr. Borrelli asked about the re-sodding of DeFazio Field. He stated that it has been designated as a secondary item. Mr. Olsen stated that the fields were seeded at the end of the Field of Dreams project and never grew in well. The area is 80% weeds and not safe playing fields. He could use Round-Up and overseed but that would lose time and is not what the Town wants. The quickest way would be to strip the fields and roll down sod. He stated that the sand content is good and the irrigation system is good. It would be ready for fall soccer.

Mr. Zimbone asked how the citizen's petition to restrict pesticides would impact the field maintenance program. Mr. Olsen stated that they use few pesticides, but a ban would impact the program. They use bee spray and poison ivy spray in parks. He stated that it has been about 5 years since pesticides have been used on the fields and it shows. He is considering applying to be allowed to use pesticides on fields. He thinks pesticides are not unsafe, and are effective. If the Town goes all organic, the Town will suffer. He has reached out to the petitioner to discuss the issue.

Rosemary Trail Improvement Designs

Mr. Borrelli asked if the Town could hold off on funding the Rosemary Camp Trail Improvements. Ms. Carey stated that there are four trail projects they want to move forward. However, she would rather the funds be cut from here than the field maintenance program.

Mr. Jacob stated that there is a request to transfer funds this year to fix the parking lot at DeFazio. He stated that the parking lot is in terrible condition and it would be a great benefit to the Town to have a decent lot. Mr. Borrelli asked how long the project would take. Ms. Miller stated that it would take 2-3 weeks, and cost approximately \$150,000. Ms. Carey stated that they hoped to be able to do it at the beginning of summer. The proposed project is better than paving for addressing water conservation requirements.

Public Works Core Fleet

Mr. Merson stated that the vehicles are being replaced in accordance with a rotation schedule developed about six years ago. They studied the fleet, and reduced the size and number of vehicles and determined a replacement cycle. He stated that they are on the 6th year of the cycle, and the vehicles in this article are scheduled for replacement. Mr. Borrelli asked how the vehicles would be prioritized. Mr. Merson stated that they had not decided that. He stated Unit 39 is very old and in a bad state. He stated that Unit 43 is the highway foreman vehicle and not

very old, but very active. Ms. Miller stated that Unit 8 goes with Unit 8A, and are both used in the snow and ice program. Mr. Reilly stated that Unit 8 is expensive at \$171,000, and asked why the low mileage is not a factor in whether it needs replacement. Ms. Miller stated that it is also used in the highway paving program. Mr. Merson stated that it gets heavy use hauling gravel. Ms. Miller stated that it is the type of use rather than the number of miles that wears it out. Mr. Merson stated that with the salting program they were exceeding the permitted weight limit. Mr. Reilly stated that he would have a hard time explaining why this unit needs replacement to Town Meeting. Mr. Rosenstock asked how many vehicles are in the engineering department. Mr. Merson stated there are a total of five: a shared Ford Escape, two survey units: a van and a Ford Expedition, a hybrid, and a pick-up truck.

Mr. Reilly stated that the use of natural gas vehicles should be explored at some point. He stated that he did some research and these vehicles are being used by municipalities. Mr. Davison stated that they are looking at all the alternatives. He stated that propane is usually used on delivery vehicles rather than construction vehicles. He stated that the Town needs to look at not only the cost of propane but also the purchase price, ease of use, and maintenance costs. He stated that the Town tries not to be on the cutting edge of new things, but at the second wave after there is some experience. He added that there are no state purchasing contracts for these types of vehicles. Mr. Zimbone stated that there could also be infrastructure costs. He stated that Middleboro has installed a natural gas delivery system. Mr. Davison stated there are also environmental considerations.

Snow and Ice Equipment

Mr. Borrelli stated that the materials spreader was first priority and the tractor was secondary. Mr. Merson stated that these were part of the fleet study. The department is moving toward track machines, but need some trackless as well because they can be used differently in summer and winter. There are 3-4 in the fleet, which will be reduced to two active tractors plus one back-up. Ms. Miller stated that they have a life expectancy of 14-15 years. Mr. Merson stated that they are considering stretching the whole replacement chart out. Mr. Borrelli asked that they provide the unit numbers of the tractors. Mr. Zimbone stated that he is also still interested in getting the cost of sidewalk plowing operations including labor, capital and maintenance. Mr. Merson stated that they are ready to start tracking that information though there has been no snow. He also stated that he has an appointment to discuss sidewalk low routes with the Superintendent.

Large Specialty Equipment

Mr. Olsen stated that the department has traditionally had two large mowers, and got a new one last year. The other died, but had disappeared from the long term plan. Now the plan is to get a new Groundmaster Mower which will allow them to raise the bar on the 25 acres they are working on and allow time for a second cut. Mr. Merson stated that this mower was in the capital plan last year for funding this year. Mr. Reilly stated that the price of the street sweeper has more than doubled since the old one purchased for \$90,000 in 1998. He stated that almost 24% of the purchase prices has been spent on repairs.

Small Specialty Equipment

Mr. Olsen stated that the brush chipper that is being replaced needed to grind logs and tree limbs, but is almost functionless. This year they have needed to call in help for two hurricanes and an October snow. The one that they have now is a workhorse.

RTS Enterprise Fund Operating Budget

Mr. Reilly asked if the corrections and adjustments previously discussed were made to the budget calculations. Ms. Miller stated that all the corrections were done. There was an adjustment in the RTS budget and two adjustments made in the Water Enterprise Fund budget for chemicals and brass costs. She also stated that she got a survey from Wheelabrator regarding tipping fees and they pay about 20% less than average. Mr. Borrelli asked when there would be a study of efficiencies at the RTS. Ms. Miller stated that it would happen in the summer. Mr. Davison stated that the goal is that the Selectmen will have the study in November and will make any necessary changes in the FY 2014 budget.

MOVED: By Mr. Zimbone that the Finance Committee recommend adoption of the draft Annual Town Meeting Warrant Article: Appropriate the FY 2013 RTS Enterprise Fund Budget. Ms. Zappala seconded the motion. There was no further discussion. The motion was approved by a vote of 8-0.

Sewer Enterprise Fund Operating Budget

Mr. Reilly stated that no further adjustments were made to the budget. Ms. Zappala asked if the MWRA assessment was updated. Mr. Davison confirmed that it is final. Mr. Rosenstock asked why personnel costs decreased. Mr. Reilly stated that the wrong factor had been used for the overtime calculation.

MOVED: By Mr. Lunetta that the Finance Committee recommend adoption of the draft Annual Town Meeting Warrant Article: Appropriate the FY 2013 Sewer Enterprise Fund Budget. Ms. Zappala seconded the motion. There was no further discussion. The motion was approved by a vote of 8-0.

Water Enterprise Fund Operating Budget

Mr. Borrelli asked what adjustments were made. Ms. Miller stated that there was an adjustment to the cost of chemicals and brass fittings, as well as overtime. Mr. Creem asked if the budget reflected the fact that the main well was down. He asked them to provide the cost per gallon of obtaining a gallon of water from the MWRA versus water produced by the Town. In response to a question from Mr. Borrelli, Mr. Creem stated that he would still be comfortable voting on this article before receiving that cost information. Mr. Creem asked the time table for getting the new well running. Ms. Miller stated that there would be a construction meeting the next day, but they expect it to be running by the end of the summer. She stated that the output should be almost identical.

MOVED: By Mr. Creem that the Finance Committee recommend adoption of the draft Annual Town Meeting Warrant Article: Appropriate the FY 2013 Water

Enterprise Fund Budget. Ms. Zappala seconded the motion. There was no further discussion. The motion was approved by a vote of 8-0.

Appropriate for Public Works Infrastructure Program

Mr. Creem asked whether asphalt pricing is increasing and whether it is affecting what they can get done. Mr. Merson stated that it is increasing 9% under the existing contract. He stated that within the industry, the cost is escalating but the Town's price is controlled in a contract. He hopes that there will be no push-back on the prices. He added that they have a good relationship with the provider. He stated that next year the contract will be up for bid.

MOVED: By Mr. Reilly that the Finance Committee recommend adoption of the draft Annual Town Meeting Warrant Article: Appropriate for Public Works Infrastructure Program in the amount of \$600,000. Mr. Rosenstock seconded the motion.

DISCUSSION: Mr. Creem stated that since he had opposed the Senior Center financing plan which affected the level of funding in this article, he cannot support the article in this amount. Mr. Zimbone asked whether the article will be able to address storm drain problems since there were major flooding issues two years ago. Mr. Merson stated that they are analyzing the Town network, and are in the design phase through a prior appropriation that will address problem areas. Mr. Zimbone stated that the Highgate/Woodledge intersection is a problem. Mr. Merson stated that the area is low, and the system was overwhelmed in the big storm, but there is not a chronic problem, so it is not in the current storm water plan. He stated that he will add it to the list to look at. Mr. Rosenstock asked about Brook and Culvert work. He stated that the funding level of \$25,000 is a step back from previous higher levels. He asked if they are being kept clean and functional. Mr. Merson stated that they used to only need to remove silt, but now the walls are deteriorating. They will inventory the culverts and may come back with a funding request. They are beginning a reevaluation to see if there is a better way to identify problems. Ms. Miller stated that it is very expensive work, and that the \$25,000 will allow them to continue the study.

Mr. Zimbone stated that the article is funded with debt, and asked Mr. Davison whether additional cash could be put toward the items in this program, such as Brooks and Culverts. Mr. Davison stated that the work schedule is already set for FY 13 so even with more money, no additional work can be done in FY 13. The resources have been allocated based on \$600,000.

VOTE: The motion was approved by a vote of 7-1, with Mr. Creem dissenting.

Appropriate for DPW Complex Renovations

Mr. Borrelli asked how the amount of the request was determined. Mr. Merson stated that is the part of the second phase for the DPW complex: first was the PSAB, and second is this expansion and renovation of the operations building. The work is necessary because of the age and level of functioning of the current building, and storm water issues. This part is will address a storm water drainage issue. They need to clean the water runoff or cover the area where equipment is stored. They prefer to store the outdoor equipment under cover. With this funding, they are

planning to build eight 20-foot wide garage bays. The numbers were based on a prefabricated building on top of a high-wall foundation that is 60 feet by 80 feet. The breakdown of the \$480,000 of costs is: \$240,000 for the pre-engineered structure, \$60,000 to prepare and grade the site, \$50,000 heating and lights, and \$30,000 for utility installation, plus \$75,000 or 20% for potential increase in scope, and \$25,000 for a 10% contingency.

Mr. Borrelli asked for a copy of the report on the construction work and a schematic drawing before the vote. Mr. Rosenstock asked if they expected there were any issues they thought might come up in the course of construction other than structural issues. Mr. Merson stated that there is a potential that the boiler might need replacement. Mr. Davison stated that there is an extraordinary request as part of the DPW Complex project for FY 2015 for the design of facilities improvements. The boiler replacement is anticipated in FY 2016.

Appropriate for RTS Enterprise Fund Cash Capital

Mr. Merson stated that the request is for a roll-off, replacing one that is in rough shape. He stated that they need to keep two in use, especially on Saturdays. Ms. Miller stated that it has cost \$17,000 to rent a unit like this while repairs were being made. She stated that the vehicle has also incurred \$45,000 in repair costs. Mr. Reilly asked for clarification whether the repair costs for unit 53 were for the past year, or several years. Mr. Zimbone asked if this was deferred a year until a study could be completed whether that could be considered. Ms. Miller stated if this could be deferred only if the item was swapped out for another capital item. She stated that they can't operate without that piece of equipment. Mr. Davison stated that the RTS retained earnings were \$480,000.

Appropriate for Sewer Enterprise Fund Cash Capital

Mr. Borrelli asked the DPW to make a map that indicated what work has been done and what work is left to be done in the Infiltration and Inflow program. Mr. Reilly asked if there is a study showing where work needed to be done. Mr. Merson stated that there was a master plan.

Mr. Reilly moved that the Finance Committee recommend adoption of the article Appropriate for Sewer Enterprise Fund Cash Capital. Mr. Rosenstock seconded the motion. Mr. Borrelli asked what data supported the \$240,000 for engineering for the I/I program. Mr. Merson stated that Mr. Del Gaizo put together the estimate. Mr. Borrelli stated that there was not enough information to vote. Mr. Reilly withdrew his motion.

Appropriate for Water Enterprise Fund Cash Capital

Mr. Borrelli asked for a map and a list of the work that is expected to be done in FY 2013 under the Water System Rehabilitation Plan.

Mr. Lunetta asked about the \$44,000 service agreement with Republic Electric. He wants to review the contract because he feels they may not be providing the services as agreed. He stated there should be an audit before anything further is granted to them.

Finance Committee Final Recommended Budget

Mr. Borrelli stated that that he suggested taking \$75,000 from the Reserve Fund in the initial voted budget and added it to the salary line for the Finance Department to hire someone to alleviate the workload. Mr. Rosenstock stated that when he presented the auditor's letter at the last meeting, he was upset by the repeated inability by the department to get reconciliations done. He stated that he understood the pressures and felt additional support is needed. He stated that he completely supports getting another person in to do reconciliations which would allow the Finance Director to do work above that level. Mr. Zimbone asked if \$75,000 was sufficient to hire someone to take the pressure off the Finance Director. Mr. Borrelli stated that he spoke with the Town Manager who felt this was an appropriate amount. Mr. Zimbone asked if Mr. Borrelli expected immediate action on this. Mr. Borrelli stated that he did. Mr. Lunetta stated that he concurred; the Town is fortunate to have someone of Mr. Davison's abilities and that it is a waste of his skills and talents not to have him focused on the big picture.

MOVED: By Mr. Zimbone that the Finance Committee recommend adoption of the Finance Committee budget as distributed by Mr. Borrelli. Mr. Rosenstock seconded the motion.

DISCUSSION: Mr. Creem stated that he supported the previous comments on this topic and stated that Mr. Davison's energy should be spent on strategic planning. However, he stated that reducing the Reserve Fund and creating a permanent position and not adjusting the Employee Benefits line will create an operating budget issue down the road. He expressed concern whether there is sufficient capacity in the Employee Benefits line item. Mr. Rosenstock stated that this would also affect OPEB. However, the Town will probably not pay \$75,000 but \$55,000-\$60,000. Next year, they will have better numbers for those items.

VOTE: The motion was approved by a vote of 8-0.

Finance Committee Updates

Mr. Borrelli stated that he attended a meeting of the Council of Economic Advisors and a zoning article will be dropped.

Adjourn

MOVED: By Mr. McNeill that the meeting be adjourned, there being no further business. Mr. Creem seconded the motion. The motion was approved by a vote of 8-0, at approximately 9:50 p.m.

Documents: Town of Needham 2012 Annual Town Meeting Warrant, draft dated February 24, 2012; Town of Needham Capital Improvement Plan, FY 2013 – FY 2017, dated January 3, 2012; Proposed Annual Budget FY 2013, Office of the Town Manager, January 31, 2012; DPW FY 2013 Replacement Equipment (repair records from Jan. 23 meeting); Finance Committee Draft Budget Spreadsheet dated 3/7/2012.

Respectfully submitted,

Louise Mizgerd
Executive Secretary/Staff Analyst

Approved March 28, 2012